

| Market / Submarket | Current Total Inventory (SF) | Prior Inventory Q3 2018 (SF) | Total Space Under Construction (SF) | New Construction (SF) | Direct Vacant (SF) | Direct Vacancy Rate | Sublease Vacant (SF) | Sublease Vacancy Rate | Total Vacant (SF) | Current Vacancy Rate | Prior Vacancy Rate Q3 2018 | Occupied Space (SF) | Current Net Absorption (SF) | Total YTD Absorption 2018 (SF) |
|---------------------|------------------------------|------------------------------|-------------------------------------|-----------------------|--------------------|---------------------|----------------------|-----------------------|-------------------|----------------------|----------------------------|---------------------|-----------------------------|--------------------------------|
| Northwest | 58,404,261 | 58,368,427 | 571,276 | 0 | 4,853,923 | 8.3% | 165,687 | 0.3% | 5,019,610 | 8.6% | 8.1% | 53,384,651 | -274,805 | -621,655 |
| Southeast | 52,162,472 | 52,162,472 | 353,250 | 0 | 3,238,883 | 6.2% | 628,828 | 1.2% | 3,867,711 | 7.4% | 7.3% | 48,294,761 | -81,522 | 600,333 |
| Northeast | 6,451,507 | 6,451,507 | 0 | 0 | 19,906 | 0.3% | 0 | 0.0% | 19,906 | 0.3% | 0.5% | 6,431,601 | 9,945 | 31,125 |
| Central | 3,738,414 | 3,738,414 | 0 | 0 | 41,560 | 1.1% | 0 | 0.0% | 41,560 | 1.1% | 1.1% | 3,696,854 | 0 | 47,818 |
| Edmonton Proper | 120,756,654 | 120,720,820 | 924,526 | 0 | 8,154,272 | 6.8% | 794,515 | 0.7% | 8,948,787 | 7.4% | 7.1% | 111,807,867 | -346,382 | 57,621 |
| Leduc/Nisku | 17,533,308 | 17,359,976 | 1,365,000 | 1,049,500 | 612,148 | 3.5% | 117,162 | 0.7% | 729,310 | 4.2% | 4.2% | 16,803,998 | 179,437 | 1,714,094 |
| St. Albert | 3,437,600 | 3,437,600 | 0 | 0 | 4,242 | 0.1% | 41,880 | 1.2% | 46,122 | 1.3% | 1.3% | 3,391,478 | 0 | 544,601 |
| Sherwood Park | 4,088,275 | 4,088,275 | 0 | 0 | 211,367 | 5.2% | 1,248 | 0.0% | 212,615 | 5.2% | 5.4% | 3,875,660 | 8,619 | -30,172 |
| Acheson | 6,670,343 | 6,595,343 | 481,000 | 30,000 | 158,634 | 2.4% | 4,448 | 0.1% | 163,082 | 2.4% | 2.2% | 6,507,261 | 56,937 | -27,354 |
| Surrounding Markets | 31,729,526 | 31,481,194 | 1,846,000 | 1,079,500 | 986,391 | 3.1% | 164,738 | 0.5% | 1,151,129 | 3.6% | 3.6% | 30,578,397 | 244,993 | 2,201,169 |
| Greater Edmonton | 152,486,180 | 152,202,014 | 2,770,526 | 1,079,500 | 9,140,663 | 6.0% | 959,253 | 0.6% | 10,099,916 | 6.6% | 6.4% | 142,386,264 | -101,389 | 2,258,790 |