

Submarket	Industrial Inventory	Buildings Surveyed	Total Available Space	Availability Rate ¹ Q4-2018	Availability Rate ¹ Q3-2018	Direct Space	Direct Availability Rate	Sublet Space	Sublet Availability Rate	Average Asking Rent	Average Op Costs
Kanata / Deep West	6,521,442	196	105,640	1.6%	1.5%	68,950	1.1%	36,690	0.6%	\$10.79	\$5.46
South	7,158,032	360	145,413	2.0%	2.2%	139,413	1.9%	6,000	0.1%	\$9.76	\$6.72
Central West	6,168,737	242	72,606	1.2%	1.1%	72,606	1.2%	0	0.0%	\$12.65	\$5.97
East	23,921,482	635	592,611	2.5%	2.7%	541,402	2.3%	51,209	0.2%	\$11.40	\$5.89
Orleans / Deep East	2,048,768	47	4,000	0.2%	0.2%	4,000	0.2%	0	0.0%	\$9.00	\$6.00
Total	45,818,461	1,480	920,270	2.0%	2.1%	826,371	1.8%	93,899	0.2%	\$10.72	\$6.01

Survey results presented on this report have been condensed for reference.

Notes:

¹ Availability Rate: The amount of available space and available space to be delivered to the market within the upcoming quarter, divided by the market's inventory base including those future deliveries. Available space is space that is available for lease, and may or may not be vacant. It is not determined whether a tenant is paying rent on the space.

² Average Net Rental Rates: Average rental rates are calculated of available spaces which also quote rental figures, figures are rounded.

³ Average Additional Rental Rates: Average additional rental rates are calculated based on the average Op Cost and Taxes for a space on a per SF basis. Typically excluded utilities (heat and hydro). Figures are rounded.

⁴ Absorption: Calculated using vacant space.

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