

Market / Submarket	Current Total Inventory Q3 2018 (SF)	Prior Inventory Q2 2018 (SF)	Total Space Under Construction Q3 2018 (SF)	New Construction Q3 2018 (SF)	Direct Vacant (SF)	Direct Vacancy Rate	Sublease Vacant (SF)	Sublease Vacancy Rate	Total Vacant (SF)	Current Vacancy Rate	Prior Vacancy Rate	Occupied Space (SF)	Current Net Absorption (SF)	Total Absorption 2018 (SF)
Northwest	58,368,427	58,177,427	677,074	641,240	4,555,069	7.8%	153,902	0.3%	4,708,971	8.1%	7.8%	53,659,456	26,843	-346,850
Southeast	52,162,472	52,150,598	352,650	352,650	3,152,007	6.0%	634,182	1.2%	3,786,189	7.3%	7.3%	48,376,283	18,523	681,855
Northeast	6,451,507	6,451,507	0	0	29,851	0.5%	0	0.0%	29,851	0.5%	0.5%	6,421,656	0	21,180
Central	3,738,414	3,738,414	0	0	41,560	1.1%	0	0.0%	41,560	1.1%	1.1%	3,696,854	0	47,818
Edmonton Proper	120,720,820	120,517,946	1,029,724	993,890	7,778,487	6.4%	788,084	0.7%	8,566,571	7.1%	7.0%	112,154,249	45,366	404,003
Leduc/Nisku	17,359,976	16,065,425	1,336,652	1,142,132	622,475	3.6%	112,940	0.7%	735,415	4.2%	4.8%	16,624,561	1,333,522	1,534,657
St. Albert	3,437,600	2,894,600	0	0	4,242	0.1%	41,880	1.2%	46,122	1.3%	1.6%	3,391,478	543,000	544,601
Sherwood Park	4,088,275	4,088,275	0	0	219,986	5.4%	1,248	0.0%	221,234	5.4%	5.6%	3,867,041	7,561	-38,791
Acheson	6,595,343	6,595,343	676,000	305,000	140,571	2.1%	4448	0.0%	145,019	2.1%	2.1%	6,450,324	-7,556	-84,291
Surrounding Markets	31,481,194	29,643,643	2,012,652	1,447,132	987,274	3.1%	160,516	0.5%	1,147,790	3.6%	4.0%	30,333,404	1,876,527	1,956,176
Greater Edmonton	152,202,014	150,161,589	3,042,376	2,441,022	8,765,761	5.8%	948,600	0.6%	9,714,361	6.4%	6.4%	142,487,653	1,921,893	2,360,179

*2018 Q2 numbers have been updated to reflect changes, hence they will differ slightly since the previous recording period.