

Market / Submarket	Current Total Inventory Q1 2018 (SF)	Prior Inventory Q4 2017 (SF)	Space Under Construction (SF)	New Construction Q1 2018 (SF)	Direct Vacant (SF)	Direct Vacancy Rate	Sublease Vacant (SF)	Sublease Vacancy Rate	Total Vacant (SF)	Current Vacancy Rate	Prior Vacancy Rate	Occupied Space (SF)	Current Net Absorption (SF)	Total Absorption 2018 (SF)
Northwest	58,247,427	58,238,473	134,000	0	3,979,611	6.83%	244,962	0.42%	4,224,573	7.25%	7.16%	54,022,854	-53,452	-53,452
Southeast	52,150,598	52,138,724	0	0	3,523,608	6.76%	689,590	1.32%	4,213,198	8.08%	8.55%	47,937,400	242,972	242,972
Northeast	6,451,507	6,451,507	0	0	32,451	0.50%	0	0.00%	32,451	0.50%	0.79%	6,419,056	18,580	18,580
Central	3,738,414	3,738,414	0	0	63,378	1.70%	0	0.00%	63,378	1.70%	2.39%	3,675,036	26,000	26,000
Edmonton Proper	120,587,946	120,567,118	134,000	0	7,599,048	6.30%	934,552	0.77%	8,533,600	7.08%	7.27%	112,054,346	234,100	234,100
Leduc/Nisku	16,130,870	9,680,144	1,476,622	0	793,280	4.92%	112,940	0.70%	906,220	5.62%	18.53%	15,224,650	69,301	69,301
St. Albert	2,894,600	2,894,600	470,000	0	4,242	0.15%	41,880	1.45%	46,122	1.59%	1.65%	2,848,478	1,601	1,601
Sherwood Park	4,088,275	4,025,800	22,923	0	144,318	3.53%	4,448	0.11%	148,766	3.64%	4.53%	3,939,509	33,677	33,677
Acheson	6,595,343	6,595,343	371,000	0	64,728	0.98%	0	0.00%	64,728	0.98%	0.92%	6,530,615	-4,000	-4,000
Surrounding Markets	29,709,088	23,195,887	1,765,430	0	1,006,568	3.39%	159,268	0.54%	1,165,836	3.92%	8.99%	28,543,252	100,579	100,579
Greater Edmonton	150,297,034	143,763,005	2,474,545	0	8,605,616	5.73%	1,093,820	0.73%	9,699,436	6.45%	7.55%	140,597,598	334,679	334,679

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